

**MIDWAY RANCHES PROPERTY OWNERS ASSOCIATION**

A proposed resolution, passed by the Board of Directors, to amend the Bylaws of the Midway Ranches Property Owners Association, amending the by-laws of Article II, Section 8, providing that 50% of the members must be present for a quorum. The proposed amendment would allow a quorum of 25% of the property owners present to form a Quorum, so that business of the membership can be carried out (it is very difficult to get 50% at the meeting). We urge you to agree to the proposed amendment. The proposed Resolution is attached hereto for your information.

Please sign, date, enter your property number and mail back to us in the enclosed self-addressed envelope.

**RESOLUTION**

Resolved that the By-Laws of the Midway Property Owners Association shall be amended to require only a 25% membership present for a quorum for any special or regular meeting of the membership. Article II, Section 8 shall be amended to read as follows:

**“Twenty five percent (25%)** of the members of the corporation entitled to vote, represented in person or by proxy, shall constitute a quorum at a meeting of members. If less than twenty five percent of the members are present at a meeting, a majority of the members so represented may adjourn the meeting from time to time without further notice. At such adjourned meeting at which a quorum shall be present or represented, any business may be transacted which might have been transacted at the meeting as originally noticed. The members present at a duly organized meeting may continue to transact business until adjournment, notwithstanding the withdrawal of enough members to leave less than a quorum.”

I (we) hereby agree to the above “RESOLUTION” to amend the By-Laws of the Midway Ranches Property Owners Association.

By \_\_\_\_\_ BY \_\_\_\_\_

Date: \_\_\_\_\_

I (we) own Tract No. \_\_\_\_\_ MIDWAY RANCHES